

May 09,2019

Subject: Subject: Management's discussion and analysis for Quarter 1st of 2019

To President
The stock exchange of Thailand

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for Quarter 1st of 2019 as follows.

1. Performance and Profitability

Revenues

Quarter 1st of 2019, the company generated the total revenues of 89.3 million baht, a decrease of 31.7 million baht or a 26% decrease to the same period in 2018. The main factor due to the high competition.

Cost of Goods Sold

Quarter 1st of 2019, the company incurred cost of goods sold of 81.4 million baht, a decrease of 10.7 million baht or a 12% decrease to the same period in 2018.

Selling and Administration expenses

Quarter 1st of 2019, the company incurred the selling and administration expenses of 20.4 million baht, increase of 1.5 million baht or an 8% to the same period in 2018. which results from the company emphasis on increased the number of employees, both the sales department, the production department to build the customer base and production to be more efficient.

Net Profit

Quarter 1st of 2019, The net loss was 8.5 million Baht, decrease of 20.3 million Baht or 173% to the same period in 2018.

Please kindly be informed accordingly

Your Faithfully

A handwritten signature in blue ink, appearing to read 'Thanachai Santichaikul'.

Mr. Thanachai Santichaikul
Managing Director
Salee Printing Public Company Limited

