

August 09,2019

Subject: Management's discussion and analysis for Quarter 2nd of 2019

To: President  
The stock exchange of Thailand

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for Quarter 2nd of 2019 as follows.

### 1. Performance and Profitability

#### Revenues

Quarter 2nd of 2019, the company generated the total revenues of 97.9 million baht, a decrease of 6.7 million baht or a 6% decrease to the same period in 2018. The main factor due to the high competition.

#### Cost of Goods Sold

Quarter 2nd of 2019, the company incurred cost of goods sold of 86.8 million baht, a increase of 4.6 million baht or a 6% increase to the same period in 2018.

#### Selling and Administration expenses

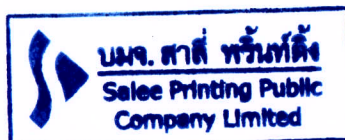
Quarter 2nd of 2019, the company incurred the selling and administration expenses of 21.7 million baht, increase of 4.0 million baht or an 22% to the same period in 2018.

#### Net Profit

Quarter 2nd of 2019, The net loss was 3.6 million Baht, decrease of 10.5 million Baht or 153% to the same period in 2018.

Please kindly be informed accordingly

Your Faithfully



Mr. Thanachai Santichaikul  
Managing Director  
Salee Printing Public Company Limited